

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS

FINANCIAL STATEMENT
(with Independent Auditors' Report thereon)

For the Year Ended June 30, 2014

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS

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Kramer & Associates CPAs, LLC

Making the right move for your business

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 429,
Troy, Kansas

REPORT ON THE FINANCIAL STATEMENT

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 429, Troy, Kansas (the District), as of and for the year ended June 30, 2014 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described more fully in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

REPORT ON REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and disbursements - agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash - district activity funds are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

REPORT ON OTHER SUPPLEMENTARY INFORMATION

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The schedule of expenditures of federal awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

REPORT ON SUMMARIZED COMPARATIVE INFORMATION

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated October 14, 2013. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

KRAMER & ASSOCIATES CPAs, LLC

Kramer & Associates CPAs, LLC
Leavenworth, Kansas
November 10, 2014

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the year ended June 30, 2014

Funds	Beginning unencumbered cash balance	Prior year cancelled encumbrances	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Governmental type funds:							
General funds:							
General	\$ 21,299	\$ -	\$ 2,850,114	\$ 2,871,413	\$ -	\$ 1,619	\$ 1,619
Supplemental general	76,889	-	770,902	830,332	17,459	31,221	48,680
Special purpose funds:							
Federal	9,086	-	81,505	75,684	14,907	1,035	15,942
At risk	-	-	165,811	165,811	-	349	349
Capital outlay	461,476	-	4,996	83,852	382,620	49,992	432,612
Drivers education	16,690	-	4,841	4,850	16,681	-	16,681
Food service	209,341	-	181,163	224,566	165,938	3,337	169,275
Professional development	14,366	-	19,036	13,714	19,688	-	19,688
Parent education	100	-	5,200	5,300	-	-	-
Summer school	8,749	-	-	1,184	7,565	-	7,565
Special education	166,533	-	482,265	484,642	164,156	-	164,156
Vocational education	-	-	40,253	40,253	-	847	847
KPERs retirement contributions	-	-	178,900	178,900	-	-	-
Contingency reserve	263,254	-	-	18,468	244,786	-	244,786
Textbook rental	23,960	-	33,412	30,870	26,502	3,189	29,691
Joint recreation commission	-	-	43,556	43,556	-	-	-
Grant	2,525	-	-	-	2,525	-	2,525
Farm	98,427	-	21,359	16,779	103,007	-	103,007
Gate receipts	10,545	-	28,764	33,397	5,912	-	5,912
School projects	9,216	-	32,701	24,855	17,062	-	17,062
Bond and interest funds:							
Bond & interest	66	-	-	-	66	-	66
Trust funds:							
Memorials	11,398	-	125	1,000	10,523	-	10,523
Estates	429,808	-	4,669	16,688	417,789	-	417,789
Total reporting entity (excluding agency fund)	<u>\$ 1,833,728</u>	<u>\$ -</u>	<u>\$ 4,949,572</u>	<u>\$ 5,166,114</u>	<u>\$ 1,617,186</u>	<u>\$ 91,589</u>	<u>\$ 1,708,775</u>
Composition of cash:					Checking		\$ 1,154,820
					Activity accounts		59,329
					Farm account		103,007
					Petty cash		7
					Estate		417,789
					Memorial		10,178
					Total cash		1,745,130
					Less agency funds		(36,355)
					Total reporting entity (excluding agency funds)		<u>\$ 1,708,775</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the year ended June 30, 2014

1. Summary of significant accounting policies

a. Municipal financial reporting entity

Unified School District No. 429, Troy, Kansas ("the District") is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 429, Troy, Kansas.

The Troy Joint Recreation Commission is considered a related municipal entity of the District. As reflected in Schedule 2.16, the District collects county tax revenue for the Commission and subsequently remits those amounts to the Commission. The operations of the related municipal entity have not been included in the financial statement.

b. Reimbursed expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year ended June 30, 2014:

General fund	\$ 364,431
Supplemental general fund	\$ 12,198
Capital outlay fund	\$ 316
Drivers education fund	\$ 800

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement schedules meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

c. Basis of accounting

Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

1. Summary of significant accounting policies (continued)

c. Basis of accounting (continued)

The District has adopted a resolution in accordance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

d. Cash and investments

Cash consists of checking accounts and certificates of deposit. These certificates of deposit are carried at cost, which approximates market value.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

e. Fund descriptions

The following types of funds comprise the financial activities of the District for the year ended June 30, 2014:

- a. General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- b. Special purpose funds - used to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.
- c. Bond and interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.
- c. Trust funds - funds used to report assets held in trust for the benefit of the municipal financial reporting entity.
- c. Agency funds - funds used to report assets held by the District in a purely custodial capacity.

2. Stewardship, compliance, and accountability

a. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the District to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special revenue funds:

Textbook rental	Grant
Contingency reserve	Farm
District activity	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the District.

2. Stewardship, compliance, and accountability (continued)

b. Compliance with finance-related legal and contractual provisions

Management is not aware of any finance-related legal and contractual violations for the period covered by the audit.

3. Deposits and investments

As of June 30, 2014, the District had no investments.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2014.

At June 30, 2014, the District's carrying amount of deposits was \$1,745,130 and the bank balance was \$1,736,017. The bank balance was held by three banks, resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance, and the remaining \$986,017 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. In-substance receipts in transit

The District received \$199,178 subsequent to June 30, 2014 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2014.

5. Interfund transfers

Operating transfers were as follows:

From	To	Statutory authority	Amount
General	At Risk	K.S.A. 72-6428	\$ 97,273
General	Drivers Education	K.S.A. 72-6428	1,404
General	Food Service	K.S.A. 72-6428	2,862
General	Professional Development	K.S.A. 72-6428	4,036
General	Parent Education	K.S.A. 72-6428	5,200
General	Special Education	K.S.A. 72-6428	332,265
General	Textbook Rental	K.S.A. 72-6428	<u>3,159</u>
Total transfers from the General Fund			<u>446,199</u>
Supplemental General	At Risk	K.S.A. 72-6433	68,538
Supplemental General	Drivers Education	K.S.A. 72-6433	2,637
Supplemental General	Professional Development	K.S.A. 72-6433	15,000
Supplemental General	Special Education	K.S.A. 72-6433	150,000
Supplemental General	Vocational Education	K.S.A. 72-6433	40,253
Supplemental General	Textbook Rental	K.S.A. 72-6433	<u>15,000</u>
Total transfers from the Supplemental General Fund			<u>291,428</u>
Total interfund transfers			<u><u>\$ 737,627</u></u>

6. Commitments

The District has the following lease agreements:

a. Noncancelable operating lease - copiers and related equipment are being leased, requiring total monthly payments of \$1,230.

b. Future minimum rental payments required under the non-cancelable operating lease as of June 30, 2014 are as follows:

2015	\$ 14,760
2016	<u>11,070</u>
Total	<u><u>\$ 25,830</u></u>

7. Defined benefit plan

a. Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

b. Funding policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share. Kansas currently contributes 10.37% of covered payroll for fiscal year 2013, and 11.12% of covered payroll for fiscal year 2014.

Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2014, 2013, and 2012 were \$361,575,393, \$323,067,803, and \$298,635,383, respectively, equal to the required contributions for each year as set forth by the legislature. The amounts attributable to the District for the years ending June 30, 2014, 2013, and 2012 were \$178,900, \$167,909, and \$188,761, respectively.

8. Other post employment benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

9. Compensated absences

Full-time certified employees earn ten days of sick leave per year with a maximum accumulation of 75 days.

10. Estate funds

The Dean Estate was created February 22, 1994, to benefit the elementary school students for purposes other than athletics. The unencumbered cash balance as of June 30, 2014 and 2013 was \$279,902 and \$290,624, respectively.

The Lucille S. Hays Estate was created November 16, 2005. The funds do not have a donor-restricted purpose and as of June 30, 2014, the Board of Education had not designated a purpose for the use of the funds. The unencumbered cash balance as of June 30, 2014 and 2013 was \$137,887 and \$139,184, respectively.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the year ended June 30, 2014

Funds	Certified budget	Adjustment to comply with legal max	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance - over (under)
Governmental type funds:						
General funds:						
General	\$ 2,667,794	\$ (160,812)	\$ 364,431	\$ 2,871,413	\$ 2,871,413	\$ -
Supplemental general	\$ 819,100	\$ -	\$ 12,198	\$ 831,298	\$ 830,332	\$ 966
Special purpose funds:						
Federal funds	\$ 60,459	\$ -	\$ 15,225	\$ 75,684	\$ 75,684	\$ -
At risk	\$ 197,273	\$ -	\$ -	\$ 197,273	\$ 165,811	\$ 31,462
Capital Outlay	\$ 345,000	\$ -	\$ 316	\$ 345,316	\$ 83,852	\$ 261,464
Drivers education	\$ 10,000	\$ -	\$ 800	\$ 10,800	\$ 4,850	\$ 5,950
Food service	\$ 256,000	\$ -	\$ -	\$ 256,000	\$ 224,566	\$ 31,434
Professional development	\$ 14,366	\$ -	\$ -	\$ 14,366	\$ 13,714	\$ 652
Parent education	\$ 5,300	\$ -	\$ -	\$ 5,300	\$ 5,300	\$ -
Summer school	\$ 8,749	\$ -	\$ -	\$ 8,749	\$ 1,184	\$ 7,565
Special education	\$ 585,000	\$ -	\$ -	\$ 585,000	\$ 484,642	\$ 100,358
Vocational education	\$ 54,482	\$ -	\$ -	\$ 54,482	\$ 40,253	\$ 14,229
KPERS retirement contributions	\$ 194,774	\$ -	\$ -	\$ 194,774	\$ 178,900	\$ 15,874
Joint recreation commission	\$ 65,000	\$ -	\$ -	\$ 65,000	\$ 43,556	\$ 21,444
Bond and interest funds:						
Bond and interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 GENERAL FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Taxes and shared revenue:				
Ad valorem property - taxes in process	\$ 8,879	\$ 8,100	\$ 4,632	\$ 3,468
Ad valorem property - current taxes	324,721	326,972	324,645	2,327
Delinquent	3,432	3,867	1,642	2,225
State aid:				
Equalization aid	1,934,754	1,814,479	1,879,374	(64,895)
Special education services	372,211	332,265	430,000	(97,735)
Reimbursed expenses	<u>349,774</u>	<u>364,431</u>	<u>-</u>	<u>364,431</u>
Total cash receipts	<u>2,993,771</u>	<u>2,850,114</u>	<u>\$ 2,640,293</u>	<u>\$ 209,821</u>
Expenditures				
Instruction	1,947,564	1,991,601	\$ 1,652,703	\$ (338,898)
Student support services	612	-	-	-
General administration	165,182	126,107	164,900	38,793
School administration	63,000	61,246	63,450	2,204
Operations and maintenance	159,807	128,660	156,268	27,608
Student transportation services	101,395	117,600	97,900	(19,700)
Transfers out	556,212	446,199	532,573	86,374
Adjustment to comply with legal max	<u>-</u>	<u>-</u>	<u>(160,812)</u>	<u>(160,812)</u>
Legal general fund budget	2,993,772	2,871,413	2,506,982	(364,431)
Adjustment for qualifying budget credits:				
Reimbursements	<u>-</u>	<u>-</u>	<u>364,431</u>	<u>364,431</u>
Total expenditures	<u>2,993,772</u>	<u>2,871,413</u>	<u>\$ 2,871,413</u>	<u>\$ -</u>
Cash receipts over (under) expenditures	(1)	(21,299)		
Unencumbered cash, beginning of year	<u>21,300</u>	<u>21,299</u>		
Unencumbered cash, end of year	<u>\$ 21,299</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 SUPPLEMENTAL GENERAL FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 Year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Taxes and shared revenue:				
Ad valorem property - taxes in process	\$ 11,928	\$ 10,320	\$ 7,097	\$ 3,223
Ad valorem property - current taxes	359,856	374,660	371,332	3,328
Delinquent	4,847	5,773	1,830	3,943
Motor vehicle	45,967	45,981	49,403	(3,422)
Recreational vehicle	932	2,263	1,047	1,216
State aid:				
Equalization aid	300,434	319,707	314,466	5,241
Reimbursed expenses	505	12,198	-	12,198
Total cash receipts	724,469	770,902	\$ 745,175	\$ 25,727
Expenditures				
Instruction	172,932	232,630	\$ 247,100	\$ 14,470
General administration	37,401	41,252	40,000	(1,252)
School administration	2,126	3,676	2,500	(1,176)
Operations and maintenance	233,817	261,346	290,000	28,654
Student transportation services	75	-	-	-
Transfers out	271,154	291,428	239,500	(51,928)
Adjustment to comply with legal max	-	-	-	-
Legal supplemental general fund budget	717,505	830,332	819,100	(11,232)
Adjustment for qualifying budget credits:				
Reimbursements	-	-	12,198	12,198
Total expenditures	717,505	830,332	\$ 831,298	\$ 966
Cash receipts over (under) expenditures	6,964	(59,430)		
Prior year cancelled encumbrances	2,869	-		
Unencumbered cash, beginning of year	67,056	76,889		
Unencumbered cash, end of year	\$ 76,889	\$ 17,459		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 FEDERAL FUNDS
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Federal aid:				
Title I	\$ 46,278	\$ 42,221	\$ 42,619	\$ (398)
Title II	13,171	12,591	12,591	-
Rural education achievement program	29,022	26,693	-	26,693
Total cash receipts	88,471	81,505	\$ 55,210	\$ 26,295
Expenditures				
Instruction	81,716	75,126	\$ 60,459	\$ (14,667)
Instructional support staff	1,166	558	-	(558)
Adjustment for qualifying budget credits:				
Federal funds received in excess of budget	-	-	26,295	26,295
Other	-	-	(11,070)	(11,070)
Total expenditures	82,882	75,684	\$ 75,684	\$ -
Cash receipts over (under) expenditures	5,589	5,821		
Prior year cancelled encumbrances	1,807	-		
Unencumbered cash, beginning of year	1,690	9,086		
Unencumbered cash, end of year	\$ 9,086	\$ 14,907		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 AT RISK FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Transfers in:				
General fund	\$ 98,425	\$ 97,273	\$ 97,273	\$ -
Supplemental general fund	93,085	68,538	100,000	(31,462)
Total cash receipts	<u>191,510</u>	<u>165,811</u>	<u>\$ 197,273</u>	<u>\$ (31,462)</u>
Expenditures				
Instruction	191,510	165,811	\$ 197,273	\$ 31,462
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	<u>191,510</u>	<u>165,811</u>	<u>\$ 197,273</u>	<u>\$ 31,462</u>
Cash receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 CAPITAL OUTLAY FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Revenue from other local source	\$ 2,105	\$ -	\$ -	\$ -
Interest on idle funds	10,952	4,680	-	4,680
Reimbursed expenses	-	316	-	316
Total cash receipts	13,057	4,996	\$ -	\$ 4,996
Expenditures				
Instruction	47,532	59,482	\$ 50,000	\$ (9,482)
General administration	-	-	20,000	20,000
School administration	-	-	20,000	20,000
Operations and maintenance	-	5,110	25,000	19,890
Student transportation services	84,387	8,640	80,000	71,360
Facilities acquisition and construction	-	10,620	150,000	139,380
Adjustment for qualifying budget credits	-	-	316	316
Total expenditures	131,919	83,852	\$ 345,316	\$ 261,464
Cash receipts over (under) expenditures	(118,862)	(78,856)		
Unencumbered cash, beginning of year	580,338	461,476		
Unencumbered cash, end of year	\$ 461,476	\$ 382,620		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 DRIVERS EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
State aid:				
Driver training	\$ -	\$ -	\$ 230	\$ (230)
Transfers in:				
General fund	-	1,404	-	1,404
Supplemental general fund	5,000	2,637	-	2,637
Reimbursed expenses	-	800	-	800
Total cash receipts	5,000	4,841	\$ 230	\$ 4,611
Expenditures				
Instruction	6,000	4,850	\$ 10,000	\$ 5,150
Adjustment for qualifying budget credits	-	-	800	800
Total expenditures	6,000	4,850	\$ 10,800	\$ 5,950
Cash receipts over (under) expenditures	(1,000)	(9)		
Unencumbered cash, beginning of year	17,690	16,690		
Unencumbered cash, end of year	\$ 16,690	\$ 16,681		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 FOOD SERVICE FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
State aid:				
School food assistance	\$ 2,018	\$ 2,022	\$ 1,756	\$ 266
Federal aid:				
Federal child nutrition program	86,847	88,023	83,128	4,895
Charge for service	83,585	87,133	78,732	8,401
Miscellaneous	3,074	1,123	-	1,123
Transfers in:				
General fund	-	2,862	-	2,862
Supplemental general fund	24,155	-	14,500	(14,500)
Total cash receipts	199,679	181,163	\$ 178,116	\$ 3,047
Expenditures				
Operations and maintenance	5,392	2,476	\$ 30,000	\$ 27,524
Food service operations	186,843	222,090	226,000	3,910
Adjustment for qualifying budget credits:	-	-	-	-
Total expenditures	192,235	224,566	\$ 256,000	\$ 31,434
Cash receipts over (under) expenditures	7,444	(43,403)		
Unencumbered cash, beginning of year	201,897	209,341		
Unencumbered cash, end of year	\$ 209,341	\$ 165,938		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Transfers in:				
General fund	\$ -	\$ 4,036	\$ -	\$ 4,036
Supplemental general fund	15,000	15,000	-	15,000
Total cash receipts	15,000	19,036	\$ -	\$ 19,036
Expenditures				
Instructional support staff	14,188	13,714	\$ 14,366	\$ 652
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	14,188	13,714	\$ 14,366	\$ 652
Cash receipts over (under) expenditures	812	5,322		
Unencumbered cash, beginning of year	13,554	14,366		
Unencumbered cash, end of year	\$ 14,366	\$ 19,688		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Transfers in:				
General fund	\$ 5,300	\$ 5,200	\$ 5,300	\$ (100)
Total cash receipts	5,300	5,200	<u>\$ 5,300</u>	<u>\$ (100)</u>
Expenditures				
Student support services	5,300	5,300	\$ 5,300	\$ -
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	5,300	5,300	<u>\$ 5,300</u>	<u>\$ -</u>
Cash receipts over (under) expenditures	-	(100)		
Unencumbered cash, beginning of year	100	100		
Unencumbered cash, end of year	<u>\$ 100</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 SUMMER SCHOOL FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Transfers in:				
General fund	\$ -	\$ -	\$ -	\$ -
Total cash receipts	-	-	\$ -	\$ -
Expenditures				
Instruction	-	1,184	\$ 8,749	\$ 7,565
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	-	1,184	\$ 8,749	\$ 7,565
Cash receipts over (under) expenditures	-	(1,184)		
Unencumbered cash, beginning of year	8,749	8,749		
Unencumbered cash, end of year	\$ 8,749	\$ 7,565		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Transfers in:				
General fund	\$ 452,487	\$ 332,265	\$ 430,000	\$ (97,735)
Supplemental general fund	77,461	150,000	75,000	75,000
Total cash receipts	529,948	482,265	<u>\$ 505,000</u>	<u>\$ (22,735)</u>
Expenditures				
Instruction	522,974	484,642	\$ 585,000	\$ 100,358
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	522,974	484,642	<u>\$ 585,000</u>	<u>\$ 100,358</u>
Cash receipts over (under) expenditures	6,974	(2,377)		
Unencumbered cash, beginning of year	159,559	166,533		
Unencumbered cash, end of year	<u>\$ 166,533</u>	<u>\$ 164,156</u>		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 VOCATIONAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Transportation aid	\$ -	\$ -	\$ 4,482	\$ (4,482)
Transfers in:				
Supplemental general fund	41,453	40,253	50,000	(9,747)
Total cash receipts	41,453	40,253	\$ 54,482	\$ (14,229)
Expenditures				
Instruction	44,860	40,253	\$ 50,000	\$ 9,747
Student transportation services	-	-	4,482	4,482
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	44,860	40,253	\$ 54,482	\$ 14,229
Cash receipts over (under) expenditures	(3,407)	-		
Unencumbered cash, beginning of year	3,407	-		
Unencumbered cash, end of year	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 KPERS RETIREMENT CONTRIBUTIONS FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
State aid:				
KPERS contributions	\$ 167,909	\$ 178,900	\$ 194,774	\$ (15,874)
Total cash receipts	<u>167,909</u>	<u>178,900</u>	<u>\$ 194,774</u>	<u>\$ (15,874)</u>
Expenditures				
Instruction	120,895	128,808	\$ 141,648	\$ 12,840
General administration	16,791	17,890	18,974	1,084
School administration	8,395	8,945	9,487	542
Operations and maintenance	21,828	23,257	24,665	1,408
Adjustment for qualifying budget credits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>167,909</u>	<u>178,900</u>	<u>\$ 194,774</u>	<u>\$ 15,874</u>
Cash receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 CONTINGENCY RESERVE FUND*
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year actual
Cash receipts		
Transfers in:		
General fund	\$ -	\$ -
Total cash receipts	-	-
Expenditures		
Instruction	-	7,364
Operations and maintenance	-	11,104
Total expenditures	-	18,468
Cash receipts over (under) expenditures	-	(18,468)
Unencumbered cash, beginning of year	263,254	263,254
Unencumbered cash, end of year	\$ 263,254	\$ 244,786

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 TEXTBOOK RENTAL FUND*
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year actual
Cash receipts		
Charge for services	\$ 17,143	\$ 15,253
Transfers in:		
General fund	-	3,159
Supplemental general fund	15,000	15,000
	<u>32,143</u>	<u>33,412</u>
Total cash receipts		
	<u>32,143</u>	<u>33,412</u>
Expenditures		
Instruction	27,232	30,870
	<u>27,232</u>	<u>30,870</u>
Total expenditures		
	<u>27,232</u>	<u>30,870</u>
Cash receipts over (under) expenditures	4,911	2,542
Prior year cancelled encumbrances	961	-
Unencumbered cash, beginning of year	18,088	23,960
	<u>18,088</u>	<u>23,960</u>
Unencumbered cash, end of year	\$ 23,960	\$ 26,502
	<u>\$ 23,960</u>	<u>\$ 26,502</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 JOINT RECREATION COMMISSION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Revenue from other local source	\$ -	\$ -	\$ 10,000	\$ (10,000)
Taxes and shared revenue:				
Ad valorem property - taxes in process	1,117	1,018	756	262
Ad valorem property - current taxes	37,286	37,396	35,706	1,690
Delinquent	479	574	180	394
Motor vehicle	4,581	4,348	4,709	(361)
Recreational vehicle	93	220	100	120
Total cash receipts	43,556	43,556	\$ 51,451	\$ (7,895)
Expenditures				
Community services	43,556	43,556	\$ 65,000	\$ 21,444
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	43,556	43,556	\$ 65,000	\$ 21,444
Cash receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 GRANT FUNDS*
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year actual
Cash receipts		
Revenue from other local sources	\$ 1,000	\$ -
Total cash receipts	<u>1,000</u>	<u>-</u>
Expenditures		
Community services	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
Cash receipts over (under) expenditures	1,000	-
Unencumbered cash, beginning of year	<u>1,525</u>	<u>2,525</u>
Unencumbered cash, end of year	<u>\$ 2,525</u>	<u>\$ 2,525</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 FARM FUND*
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year actual
Cash receipts		
Interest on idle funds	\$ 521	\$ 151
Miscellaneous	<u>25,955</u>	<u>21,208</u>
Total cash receipts	<u>26,476</u>	<u>21,359</u>
Expenditures		
Community service operations	<u>8,788</u>	<u>16,779</u>
Total expenditures	<u>8,788</u>	<u>16,779</u>
Cash receipts over (under) expenditures	17,688	4,580
Unencumbered cash, beginning of year	<u>80,739</u>	<u>98,427</u>
Unencumbered cash, end of year	<u>\$ 98,427</u>	<u>\$ 103,007</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 BOND & INTEREST FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Investment income	\$ -	\$ -	\$ -	\$ -
Total cash receipts	-	-	\$ -	\$ -
Expenditures				
Principal	-	-	\$ -	\$ -
Interest	-	-	-	-
Fiscal charges	-	-	-	-
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	-	-	\$ -	\$ -
Cash receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	66	66		
Unencumbered cash, end of year	\$ 66	\$ 66		

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
MEMORIAL FUNDS*
Schedule of Receipts and Expenditures
Regulatory Basis
For the year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year actual
Cash receipts		
Interest	\$ 140	\$ 125
Total cash receipts	<u>140</u>	<u>125</u>
Expenditures		
Community services	<u>500</u>	<u>1,000</u>
Total expenditures	<u>500</u>	<u>1,000</u>
Cash receipts over (under) expenditures	(360)	(875)
Unencumbered cash, beginning of year	<u>11,758</u>	<u>11,398</u>
Unencumbered cash, end of year	<u><u>\$ 11,398</u></u>	<u><u>\$ 10,523</u></u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 ESTATE FUNDS*
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the year ended June 30, 2014
 (with comparative actual totals for the prior year ended June 30, 2013)

	Prior year actual	Current year actual
Cash receipts		
Interest	\$ 4,997	\$ 4,669
Total cash receipts	<u>4,997</u>	<u>4,669</u>
Expenditures		
Community services	<u>5,500</u>	<u>16,688</u>
Total expenditures	<u>5,500</u>	<u>16,688</u>
Cash receipts over (under) expenditures	(503)	(12,019)
Unencumbered cash, beginning of year	<u>430,311</u>	<u>429,808</u>
Unencumbered cash, end of year	<u><u>\$ 429,808</u></u>	<u><u>\$ 417,789</u></u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 AGENCY FUNDS
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the year ended June 30, 2014

	Beginning cash balance	Receipts	Disbursements	Ending cash balance
High school student activity funds:				
T-club	\$ 1,473	\$ 450	\$ 545	\$ 1,378
FFA	4,872	5,293	5,787	4,378
Kayettes	396	57	240	213
Cheerleaders	802	200	505	497
STUCO	3,385	3,248	3,110	3,523
National Honor Society	641	252	140	753
SADD	58	2,146	1,572	632
Dance team	1,190	1,127	1,165	1,152
FBLA	883	2,235	1,319	1,799
Concession stand	312	14,653	12,947	2,018
Senior class	102	21,579	19,182	2,499
Junior class	3,013	6,791	8,251	1,553
Sophomore class	1,297	419	1,440	276
Freshman class	1,134	5	1,139	-
8th grade class	120	-	-	120
Multimedia marketing	95	1,356	954	497
Football	715	13,535	11,403	2,847
Volleyball	373	1,743	1,692	424
Boys basketball	-	4,159	3,896	263
Girls basketball	183	1,795	1,654	324
Softball	357	840	1,151	46
Baseball	989	3,616	4,265	340
Middle school cheerleading	-	2,581	2,379	202
Middle school volleyball	15	308	274	49
Middle school girls basketball	15	-	-	15
Total high school				
student activity funds	22,420	88,388	85,010	25,798
Elementary school student activity funds:				
Band	848	295	188	955
Fifth grade quilts	1,088	1,068	937	1,219
STUCO	844	687	740	791
Total elementary school				
student activity funds	2,780	2,050	1,865	2,965

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
 AGENCY FUNDS
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the year ended June 30, 2014

	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Fee and user charges:				
Elementary school:				
Lunch fund	-	42,262	42,262	-
Book rental	-	8,261	8,261	-
High school:				
Lunch fund	-	45,174	45,174	-
Textbooks	-	6,431	6,431	-
AG ED	2,094	785	681	2,198
Band	28,845	35,710	62,165	2,390
Art	133	3	3	133
Total fees and user charges	<u>31,072</u>	<u>138,626</u>	<u>164,977</u>	<u>4,721</u>
Other agency funds:				
Sales tax	34	12,639	12,563	110
Flexible spending	<u>2,766</u>	<u>6,521</u>	<u>6,526</u>	<u>2,761</u>
Subtotal other agency funds	<u>2,800</u>	<u>19,160</u>	<u>19,089</u>	<u>2,871</u>
Total agency fund	<u>\$ 59,072</u>	<u>\$ 248,224</u>	<u>\$ 270,941</u>	<u>\$ 36,355</u>

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the year ended June 30, 2014

	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
High school athletics	\$ 7,640	\$ 21,432	\$ 27,028	\$ 2,044	\$ -	\$ 2,044
Play	2,905	7,332	6,369	3,868	-	3,868
Subtotal gate receipts	10,545	28,764	33,397	5,912	-	5,912
School projects:						
Elementary school:						
Book fair	1,896	4,523	4,473	1,946	-	1,946
Townsend	-	458	458	-	-	-
Flower and gift	289	130	265	154	-	154
Teachers	426	2,408	2,018	816	-	816
Earth day fund	149	134	100	183	-	183
Yearbook	347	1,627	1,585	389	-	389
District	846	995	1,492	349	-	349
High school:						
Flower fund	-	209	207	2	-	2
Teachers	32	4,545	4,421	156	-	156
Yearbook	1,809	10,142	368	11,583	-	11,583
Industrial arts	361	56	267	150	-	150
District	1,576	6,424	8,355	(355)	-	(355)
Library	641	23	-	664	-	664
Lift-a-thon	37	-	-	37	-	37
Middle school	79	1,027	846	260	-	260
Building trades	292	-	-	292	-	292
Nike account	436	-	-	436	-	436
Subtotal school projects	9,216	32,701	24,855	17,062	-	17,062
Total district activities	\$ 19,761	\$ 61,465	\$ 58,252	\$ 22,974	\$ -	\$ 22,974

OTHER SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 429, TROY, KANSAS
Schedule of Expenditures of Federal Awards
Regulatory Basis
For the year ended June 30, 2014

Federal Grantor/ pass-through grantor/ program title/	Federal CFDA number	Program or award amount	Beginning unencumbered cash balance	Prior year cancelled encumbrances	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
<u>U.S. Department of Education</u>									
Direct:									
Rural Education									
Achievement Program	84.358	\$ 26,693	\$ 3,609	\$ 1,807	\$ 26,693	\$ 22,979	\$ 9,130	\$ 1,035	\$ 10,165
Passed through Kansas Department of Education:									
Title I grant to local educational agencies	84.010	42,221	5,249	-	42,221	41,921	5,549	-	5,549
Title V Innovative programs Improving teacher quality	84.298	-	228	-	-	-	228	-	228
state grants	84.367	<u>12,591</u>	<u>-</u>	<u>-</u>	<u>12,591</u>	<u>12,591</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total U.S. Department of Education		<u>81,505</u>	<u>9,086</u>	<u>1,807</u>	<u>81,505</u>	<u>77,491</u>	<u>14,907</u>	<u>1,035</u>	<u>15,942</u>
<u>U.S. Department of Agriculture</u>									
Passed through Kansas Department of Education:									
Child nutrition cluster:									
School breakfast program	10.553	15,345	-	-	15,345	15,345	-	-	-
National school lunch program	10.555	<u>72,678</u>	<u>-</u>	<u>-</u>	<u>72,678</u>	<u>72,678</u>	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal child nutrition cluster		<u>88,023</u>	<u>-</u>	<u>-</u>	<u>88,023</u>	<u>88,023</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total U.S. Department of Agriculture		<u>88,023</u>	<u>-</u>	<u>-</u>	<u>88,023</u>	<u>88,023</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total federal assistance		<u>\$ 169,528</u>	<u>\$ 9,086</u>	<u>\$ 1,807</u>	<u>\$ 169,528</u>	<u>\$ 165,514</u>	<u>\$ 14,907</u>	<u>\$ 1,035</u>	<u>\$ 15,942</u>